Due to administrative costs, legal time, and damage to brand image, every $1 of fraud ends up costing $3.75.

Gartner predicts that by 2023, 85% of organizations will be using document-centric identity proofing as part of their onboarding processes.

It’s not only businesses that need secure identity proofing to protect against fraud. Customers expect it as well—but most importantly, ease.

Why are users continuously abandoning onboarding to financial services year upon year? To avoid risks and expedite the onboarding process, more organizations are turning to document-centric identity-proofing methods where an image or video of the user’s identity document is compared with an image or video of the user’s face.

Instant identity proofing and affirmation—anytime, anywhere.

Learn more at abbyy.com/proof-of-identity

Sources:
- Fraud: prevention, identity and access controls / National Institute of Standards and Technology
- Buyer’s guide to identity proofing / Center for Internet and Technology Addiction
- Data privacy and the legal landscape for financial services in 2021 / Federal Trade Commission
- Learn more about the most up to date fraud and identity theft reports since 2002 / Identity Theft Resource Center

What’s inside your identity proofing solution?

Introducing ABBYY Proof of Identity

Instant identity proofing and affirmation—anytime, anywhere.

Easy for your customers. Secure for your business.

Learn more at abbyy.com/proof-of-identity

1. Identity proofing
   - Proving that the ID is valid and matches the applicant
   - Instant identity proofing and affirmation—anytime, anywhere.

2. Identity affirmation
   - Affirming the applicant’s personal data from trailing documents

Comprehensive identity proofing checklist:
- ID reading
- ID verification
- Facial recognition
- Proof of documents
- Data lookups
- Automation
- Optional human-in-the-loop
- Process intelligence

Why businesses (and consumers) need trustworthy identity proofing today more than ever

Fraud carries a 3X multiplier.

Victims of identity theft have experienced it more than once.

2 key components to fraud-proof identity verification processes:
- Identity proofing
  - Proving that the ID is valid and matches the applicant
- Identity affirmation
  - Affirming the applicant’s personal data from trailing documents

Proving Identity in an Increasingly Remote World

There’s a new victim of identity theft every 2 seconds.

Due to administrative costs, legal time, and damage to brand image, every $1 of fraud ends up costing $3.75.

Gartner predicts that by 2023, 85% of organizations will be using document-centric identity proofing as part of their onboarding processes.

It’s not only businesses that need secure identity proofing to protect against fraud. Customers expect it as well—but most importantly, ease.

Fraud carries a 3X multiplier.

Victims of identity theft have experienced it more than once.

2 key components to fraud-proof identity verification processes:
- Identity proofing
  - Proving that the ID is valid and matches the applicant
- Identity affirmation
  - Affirming the applicant’s personal data from trailing documents

Comprehensive identity proofing checklist:
- ID reading
- ID verification
- Facial recognition
- Proof of documents
- Data lookups
- Automation
- Optional human-in-the-loop
- Process intelligence

Why businesses (and consumers) need trustworthy identity proofing today more than ever

Fraud carries a 3X multiplier.

Victims of identity theft have experienced it more than once.

2 key components to fraud-proof identity verification processes:
- Identity proofing
  - Proving that the ID is valid and matches the applicant
- Identity affirmation
  - Affirming the applicant’s personal data from trailing documents

Comprehensive identity proofing checklist:
- ID reading
- ID verification
- Facial recognition
- Proof of documents
- Data lookups
- Automation
- Optional human-in-the-loop
- Process intelligence

What’s inside your identity proofing solution?

Introducing ABBYY Proof of Identity

Instant identity proofing and affirmation—anytime, anywhere.

Easy for your customers. Secure for your business.

Learn more at abbyy.com/proof-of-identity

Sources:
- Fraud: prevention, identity and access controls / National Institute of Standards and Technology
- Buyer’s guide to identity proofing / Center for Internet and Technology Addiction
- Data privacy and the legal landscape for financial services in 2021 / Federal Trade Commission
- Learn more about the most up to date fraud and identity theft reports since 2002 / Identity Theft Resource Center