

Faster, Streamlined, Automated Invoice Processing with Engeneum and ABBYY Intelligent Automation



"I am very proud of how the team has worked closely with Craig International to implement this efficient, streamlined solution."

↳ **Chris Haden, CEO at Engeneum**

Leveraging ABBYY and Engeneum's solution, Craig International significantly improved efficiency in its accounts payable processes at a time when resilience mattered most—the COVID pandemic.

Challenge

- Craig International provides a complete procurement trading house solution to the oil and gas industry. It needed to deploy a consistent data capture, validation, and verification process for all supplier invoices in its worldwide operations.
- Invoices were being manually processed locally in nine finance locations, creating processing delays, inconsistent rules, and input errors.

Solution

- The Engeneum Invoice Processing solution utilizing ABBYY intelligent document processing (IDP) was deployed globally, supporting multiple currencies and languages.
- Over 100 users now begin invoice processing with ABBYY software to capture the header and line level details. Invoices are then checked for validity, and supplier and purchase order information are verified.
- The invoice and the data are then loaded into the Engeneum solution for query processing and approval, and ultimately archiving for record purposes.

Value



Significantly improved efficiency in accounts payable processing



Reduced errors with consistent checking and validation



Removed the need to store paper copies of invoices with a digital archive